

Executive Update

Milwaukee County Executive Scott Walker's Weekly Newsletter

June 15, 2007

Message from County Executive Walker

The County Board's Finance and Audit Committee reviewed a report on Thursday that shows that Milwaukee County finished 2006 with a \$6.9 million surplus.

This surplus is a credit to our fiscal management and to the work of our cabinet members to control spending in their budgets. This is further evidence that the county's fiscal situation is headed in the right direction.

The report shows that Milwaukee County finished the year with a \$6,901,148 million surplus. The surplus in 2005 was \$4,644,000. This will help handle challenges in 2007 and to prepare for the 2008 county budget. This is also another reason why outside sources are giving us good ratings for our fiscal management.

Earlier this year, the national bond-rating agency Standard and Poor's gave Milwaukee County its highest rating for the fiscal management of the county.

The 2007 county budget includes \$3.1 million in a contingency fund to meet unexpected spending needs or revenue shortfalls. In addition, I am recommending that \$2 million of the 2006 surplus be put into the Debt Service Reserve for the 2007 budget.

While the Economic and Community Development Division identified a new shortfall in federal funding of \$1.75 million, the rest of our budget is in good shape. We are fully prepared to end 2007 with a balanced budget – just as we did in 2006.

Scott



Pools Open for Summer



County Executive Walker announced the early opening of the deep well pools for the summer with Park Director Sue Black and staff. New this year are season pool passes - \$10 for age 11 and younger, \$15 for 12 and older. More information can be found at www.countyparks.com or by calling (414) 257-8098.

Walker also thanked Denise Lindberg and the Friends of Hoyt Park and Pool for securing a \$4 million challenge grant from the TOSA Foundation and family of John and Tashia Morgridge for the Hoyt Park pool project.

WIXON Celebrates 100th



Walker presents proclamation to staff at WIXON, Inc. in celebration of the company's 100th anniversary

Flag Day at Betty Brinn Children's Museum



County Executive Walker reads a story to visitors

County Executive Walker celebrated Flag Day by reading several stories about the history of the American Flag to visitors at Betty Brinn Children's Museum. Participants also received small American Flags as a souvenir to commemorate Flag Day.

Walker Addresses GMC and Badger Boys State

County Executive Walker presented an overview of the county budget and the Bus Rapid Transit SMART plan to the Greater Milwaukee Committee (GMC) board this week.

He also addressed the delegates of the 66th Badger Boys State in Ripon. Walker is an alumnus of the program which is sponsored by the Wisconsin American Legion and teaches the workings of government and civic duty.

Walker Promotes Local Environment Clean-up Events



County Executive Walker served as a celebrity waiter (top photo) at Sobelman's restaurant in a burger cook-off to benefit Keep Greater Milwaukee Beautiful.

Walker helped kick off the Bring Back Sherman Park event (bottom photo) joined by Supervisor Michael Mayo and representatives from Diversified Insurance Services, Volunteer Center of Greater Milwaukee, the Sherman Park Neighborhood Association, and the Milwaukee Tennis & Education Foundation. Diversified Insurance employees chose to celebrate their 25th anniversary in business by spearheading projects to clean up, restore and beautify Sherman Park. 100 volunteers worked on the baseball diamond, tennis and basketball courts, added benches and a new exercise trail, along with painting, planting, raking and mulching.